



**CITY OF SAN ANTONIO
OFFICE OF THE CITY COUNCIL
COUNCIL CONSIDERATION REQUEST**

TO: Mayor and City Council
FROM: Jalen McKee-Rodriguez
COPIES TO: Erik Walsh, City Manager; Debbie Racca-Sittre, City Clerk; Andy Segovia, City Attorney; John Peterek, Assistant to the City Manager; Emily McGinn, Assistant to City Council
SUBJECT: Teacher Homebuyer Assistance Program
DATE: July 31, 2023

Issue Proposed for Consideration:

I ask for your support for the inclusion of the following item on the agenda of the earliest available meeting of the Governance Committee:

Requesting City staff to expand our Homeowner Support Programs to include a Teacher Homebuyer Assistance Program.

Development and implementation of the program should be driven by stakeholder engagement to include school worker unions, school support personnel, and school leadership, at minimum.

Program considerations may include, but are not be limited to:

- A no-interest forgivable loan equal to a teacher's annual salary to support down-payment and closing costs;
- Eligibility for early childhood instructors, K-12 teachers in public schools and other public school support personnel working within San Antonio City limits;
- A requirement to purchase a home in San Antonio city limits; and
- Setting qualifying income levels appropriate for educator salaries; and
- A schedule of intervals at which specific percentages of the loan will be forgiven (i.e. 5 years = up to \$20,000 forgiven, 10 years = \$20,001 - \$40,000 forgiven, etc.)

Brief Background:

The City of San Antonio offers Homeowner Incentive Programs for buyers at 80% AMI and 120% AMI, Property Tax Protest and Homestead Exemption support for filers, as well as a City Employee Homebuyer Assistance Program.

The addition of a teacher, counselor, and support personnel-focused Homebuyer Assistance Program would offer support to members of our community who lead, support, and educate future generations of San Antonio. While other similar programs exist, this program would incentivize homeownership for teachers who choose to live and teach in San Antonio.

Teacher homebuyer programs that offer no-interest loans to pay closing costs provide valuable financial assistance to educators by reducing their upfront expenses and alleviating the burden of additional debt.

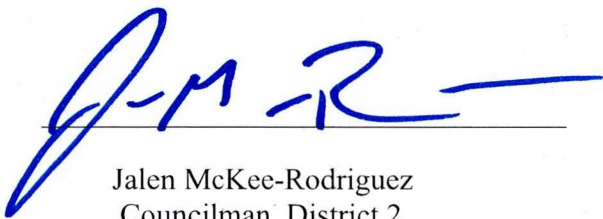
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The purpose of this request is to establish a program that will make homeownership more accessible and affordable for teachers, incentivize recruitment and retention within our city's public school system, foster increased community engagement, and contribute to long-term financial stability for educators. This program will support San Antonio teachers in achieving their homeownership goals while positively impacting the stability of our community.

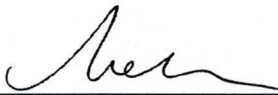
Submitted for Council consideration by:





 Jalen McKee-Rodriguez
 Councilman, District 2


Supporting Councilmembers' Signatures

District

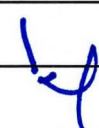
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